

# GLOBAL MARKET SQUARE



## Have we reached the bottom? Wall Street closed with gains.

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The U.S. and European stock markets closed with gains today. Wall Street began the week with a solid rally following last week's meltdown delivering gains of 641.47 points for the Dow Jones, 270.95 points for the Nasdaq, and 89.95 points for the S&P 500.

While investors are searching for a new market footing, rallies like today's allow investors to determine whether the sell-off has been excessive and fueled by irrational pessimism. On the other hand, many investors fear the Fed's rapidly rising interest rates will develop a recession instead of a soft landing.

The question here is, have we reached the bottom of the barrel and are now ready to swim upward or not? As the corporate earnings season begins delivering results, we shall soon see that we can better measure the impact of both inflation and interest rates on most public companies.

### Key Economic Data:

- U.S. Existing Home Sales: fell to 5.41 million, down from 5.60 million last month, decreasing - 3.39%.
- U.S. Retail Gas Price: rose to \$5.107, up from \$4.977 last week, increasing 2.61% from last week and 63.27% from one year ago.
- Canada Retail Sales MoM: rose to 0.92%, compared to 0.23% last month.

### Puerto Rico COVID-19 Update June 21:

- Daily Cases: 751, down 0.26%.
- Positivity Rate: 29.52%, down 6.13%
- Hospitalizations: 352, down 0.28%
- Deaths: 14
- Source Puerto Rico Department of Health.

### Eurozone Summary for June 21:

- Stoxx 600 closed at 408.60, up 1.46 points or 0.36%.
- FTSE 100 closed at 7,152.05, up 30.24 points or 0.42%.
- Dax Index closed at 13,292.40, up 26.80 points or 0.20%.

### Wall Street Summary for June 21:

- Dow Jones Industrial Average closed at 30,530.25, up 641.47 points or 2.15%.
- S&P 500 closed at 3,764.79, up 89.95 points or 2.45%.
- Nasdaq Composite closed at 11,069.30, up 270.95 points or 2.51%.

- Birling Capital Puerto Rico Stock index closed at 2,580.23, up 47.02 points or 4.36%.
- The U.S. Treasury 10-year note closed at 3.31%.
- The U.S. Treasury 2-year note closed at 3.21%.

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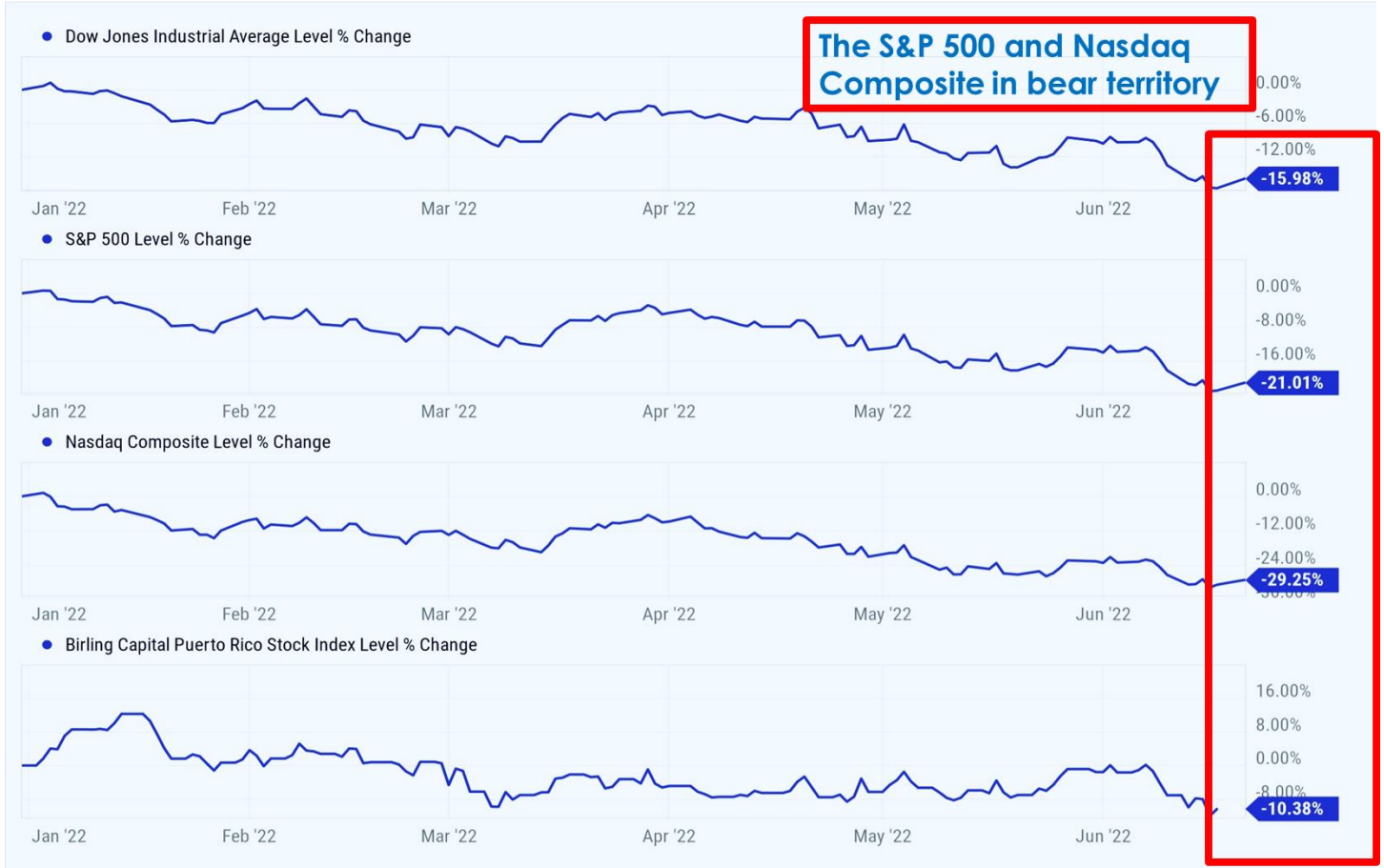


### US Existing Home Sales, US Retail Gas Price & Canada Retail Sales

- US Existing Home Sales
- US Retail Gas Price
- Canada Retail Sales MoM



YTD Returns



• Dow Jones Industrial Average Level



• S&P 500 Level



• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level



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